

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2169 - HB 2485

March 17, 2016

SUMMARY OF BILL: Extends the annual deadline for lessees of industrial development corporations remitting payments lieu of taxes to submit an annual report to the State Board of Equalization (SBOE) from October 1 to November 1.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 7-53-305, each corporation lessee is required to submit a report to the SBOE by October 1 of each year.
- Based on information from the Comptroller's Office, extending the deadline for the submission of annual reports from lessees of industrial development corporations will have no fiscal impact on the SBOE.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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